

NEIM Board Meeting - April 4, 2017

Minutes prepared by Jay Raabe, NEIM Secretary

Meeting called to order at 6:40 pm

Present: Jane Busch, Kristin Propson, Ryan Torkelson, Jay Raabe, Rachel Brummel, Ann Schaufenbuel, Tony Mutsune

Approved Meeting minutes: Non-traditional meeting format - Budget review and approval

HOS Report:

- Report not given

President’s Report:

- Report not given

Treasurer’s Report:

- NEIM ledger for 2016-2017 school year and bank account information provided to Ryan and Board in preparation of this year’s budget review

Committee Reports:

- N/A

Old Business:

2017-2018 budget spreadsheet prepared by Ryan, with information provided by Kristin

Discussion and analysis of budget by Board with voted resolutions on the following items:

- 2% Tuition increase (with rounded amounts)

	3 yr old	4 yr old	5 yr old	E1
Full	590	200	459	459
Morning	360	75	360	360
Full rounded	600	225	475	475
Morning rounded	365	75	365	365

- Motion 1 by Rachel to approve rounded amounts; second by Kristin; passes
- Latch key rate to be set at \$6.50/day
- Fundraising - Ann proposes enforcement of current policy of payment or participation in fundraising activities and sending clear document to families describing the expectations; Ann proposes to structure year to 3 major fundraising events
- Latch key and fundraising motions - Motion 2 by Rachel to approve this rate; second by Kristin; passes

Action Item - Kristin to draft letter explaining the 4-year-old grant and tuition modifications
Action Item - Ann to draft letter explaining the updated fundraising expectations

New Business:

- Next Meeting, next week, to cover the Employee Contract review

Adjourned at 9:11 pm

Next meeting is Thursday, April 13th, at 6:30 pm, in Valders Hall, Luther Campus